

UNION PACIFIC RAILROAD COMPANY

345 PARK AVENUE



NEW YORK, N. Y. RECORDATION NO. 6858-A

Filed 1425

FEB 8 1980 -10 25 AM

KENDOR P. JONES
ASSISTANT EASTERN GENERAL COUNSEL

INTERSTATE COMMERCE COMMISSION

February 7, 1980

Hon. Agatha L. Mergenovich
Secretary
Interstate Commerce Commission
Washington, D. C. 20423

2/8/80
10.00
CC Washington, D. C.

Re: Equipment Trust Agreement, dated as of January 1, 1973, between Chemical Bank, as Trustee, and Union Pacific Railroad Company (Recordation No. 6858)

Dear Mrs. Mergenovich:

Enclosed herewith are executed Counterparts Nos. 1 through 6 of a First Supplemental Agreement, dated as of January 1, 1980, between Chemical Bank, as Trustee, and Union Pacific Railroad Company, amending and supplementing the above captioned Equipment Trust Agreement.

After filing and recordation, at least four of the Counterparts should be returned to the undersigned or given to the bearer of this letter.

Also enclosed is a check payable to the order of the Interstate Commerce Commission in payment of the fee associated with the filing and recordation of this document.

Very truly yours,

Kendor P. Jones

KPJ:b
Encls.

CP Jones

This First Supplemental Agreement has been executed in 10 original counterparts, of which this is Counterpart No. 1.

RECORDATION NO. 6858 Filed 1425

FIRST SUPPLEMENTAL AGREEMENT,
DATED AS OF JANUARY 1, 1980, FEB 8 1980-10 25 AM
BETWEEN
CHEMICAL BANK, TRUSTEE INTERSTATE COMMERCE COMMISSION
AND UNION PACIFIC RAILROAD COMPANY

This FIRST SUPPLEMENTAL AGREEMENT, dated as of January 1, 1980, between CHEMICAL BANK, a New York corporation, as Trustee (hereinafter called the Trustee), and UNION PACIFIC RAILROAD COMPANY, a Utah corporation (hereinafter called the Company).

WITNESSETH:

WHEREAS, the Trustee and the Company have heretofore entered into an Equipment Trust Agreement, dated as of January 1, 1973 (hereinafter called the Agreement), which was filed and recorded pursuant to Section 20c of the Interstate Commerce Act on January 15, 1973, and assigned Recordation No. 6858, and pursuant to which the Trustee has issued \$13,800,000 aggregate principal amount of Union Pacific Equipment Trust No. 1 of 1973 Equipment Trust Certificates (hereinafter called the Trust Certificates); and

WHEREAS, certain of the Trust Equipment specifically described in the Agreement has been destroyed, constituting a Casualty Occurrence under Section 4.7 of the Agreement, and the Company has deposited with the Trustee Replacement Funds equal to the Fair Value of such destroyed Trust Equipment; and

WHEREAS, the Company desires that the Replacement Funds be used for the purchase of additional Equipment pursuant to Section 4.9 of the Agreement and will construct and transfer to the Trustee additional Equipment under the Agreement of such Cost that the aggregate final Cost of such additional Equipment will be at least equal to the amount of Replacement Funds; and

WHEREAS, Section 8.4 of the Agreement provides that the Company and the Trustee without the consent of the holders of the Trust Certificates may from time to time and at any time enter into an agreement or agreements supplemental to the Agreement for the purpose of making any provisions in regard to matters or questions arising under the Agreement as shall not adversely affect the interests of the holders of the Trust Certificates then outstanding or the rights, duties or immunities of the Trustee; and

WHEREAS, the Company and the Trustee, in accordance with Section 4.3 of the Agreement, desire to execute and deliver this First Supplemental Agreement for the foregoing purpose and such amendment will not adversely affect the interests of the holders of the Trust Certificates now outstanding, or the rights, duties or immunities of the Trustee;

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the parties hereto agree that the Agreement be, and it hereby is, amended as follows:

(1) The Company, as promptly as possible hereafter, will construct and will sell, assign, transfer and set over unto the Trustee, subject to all the terms of the Agreement, the following new standard-gauge railroad equipment (other than passenger cars and work equipment) (hereinafter called the Equipment):

<u>No. of Units</u>	<u>Description</u>	<u>Estimated Cost</u>	
		<u>Per Unit</u>	<u>Total</u>
11	100-ton, 3625 cu. ft. capacity, open top hopper cars, Class H-100-20, Union Pacific Railroad Company, builder, to be numbered UP 44720 to UP 44730, both inclusive	\$36,000	\$396,000

(2) When and as the Equipment shall have been delivered to the Trustee, the Trustee shall, subject to the provisions of Section 3.4 and 4.9 of the Agreement, pay the builder thereof the Cost thereof as specified in the invoice to the builder.

(3) Pursuant to the provisions of Section 4.1 and 4.2 of the Agreement, the Trustee hereby leases the Equipment to the Company for a term ending 15 years from and after January 1, 1973.

(4) The Company hereby accepts the lease of the Equipment, and covenants and agrees to accept delivery and possession thereof subject to all of the terms and conditions of the Agreement.

(5) It is understood and agreed that the Equipment shall constitute and be a part of the Trust Equipment under the Agree-

ment, subject to all terms and conditions thereof in all respects as though the Equipment had originally been a part of the Trust Equipment specifically described therein.

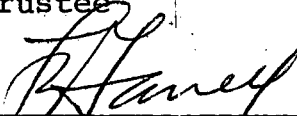
(6) Except as amended and supplemented hereby, the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the Company and the Trustee have caused this First Supplemental Agreement to be duly executed by their respective officers thereunto duly authorized and their corporate seals, duly attested, to be hereunto affixed as of the day and year first above written.

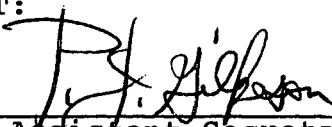
[SEAL]

CHEMICAL BANK,
as Trustee

By


Senior Trust Officer


ATTEST:


Assistant Secretary

[SEAL]

UNION PACIFIC RAILROAD COMPANY

By


Vice President and Treasurer

ATTEST:


Secretary

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On this 31st day of January, 1980, before me personally appeared **F. J. FARRELL**, to me personally known, who, being by me duly sworn, says that he is a Senior Trust Officer of CHEMICAL BANK, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

WILLIAM R. KEYES
Notary Public, State of New York
No. 24-4993213
Qualified in New York County
Commission Expires March 30, 1981

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On this 30th day of January, 1980, before me personally appeared H. B. SHUTTLEWORTH, to me personally known, who, being by me duly sworn, says that he is the Vice President and Treasurer of UNION PACIFIC RAILROAD COMPANY, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, the said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

KENDOR E. JONES
Notary Public, State of New York
No. 31-7115525
Qualified in New York County
Commission Expires March 30, 1980